








VCP POWER & CONSTRUCTION JOINT STOCK COMPANY

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> COMPANY PROFILE

VCP POWER & CONSTRUCTION JOINT STOCK COMPANY

ABBREVIATION NAME: VCP P&C

STOCK SYMBOL: VCP



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LEADER'S MESSAGE

On behalf of Management Board, Supervisor Board, Director Board and the whole Company's staffs, I would like to convey our sincere greetings, health wishes and thanks to our kind shareholders and partners.

Regarding our slogan *"New energy reaches the peak"*, VCP P&C confirms our mission to become one of Vietnam top private enterprises in investing hydropower projects, renewable energy projects and supplying clean energy solutions to Vietnamese people.

In the next time, VCP P&C hopes to keep on getting trust, support, interest from shareholders; cooperation from partners so that we can achieve more success in the future.

Thank you!

Chairman of the Board

Vu Ngoc Tu



> HISTORY OF ESTABLISHMENT AND DEVELOPMENT

18/05/2004

ESTABLISHED with the name Cuadat Hydro Power JSC.

2010

FIRST CHANGE IN NAME Vinaconex Construction Investment and Power Development JSC. (in abbreviation: Vinaconex P&C JSC.)

2015

Started construction of **BAI THUONG HYDROPOWER PLANT**, design capacity of 6 MW.

2016

Bai Thuong HP was put into operation, upgrading total power capacity to **103 MW**.

Started construction of **XUAN MINH HYDROPOWER PLANT**, design capacity of 15 MW.

2017

VCP shares were officially listed on **UPCOM**.

2018

Xuan Minh HP was put into operation, upgrading total power capacity to **118 MW**

2020

M&A 100% 03 HYDRO POWER PROJECTS of Dak Robaye HP Ltd., Dak Lo 4 HP Ltd., Thac Ba HP Ltd., total capacity of such 3 projects to be 38 MW.

Second change in name: VCP Power and Construction Joint Stock Company (In abbreviation: VCP P&C JSC.)

Investing **VCP M&E** JSC. with the purpose of professionalizing power plants maintenance and repair work.

Started construction of **DAK ROBAYE HYDROPOWER PLANT**, design capacity of 10 MW.

M&A 80% **NAM LA HP** JSC, which possesses two plants: (i) Nam La HP 27 MW and (ii) Tat Ngoang 7 MW, upgrading total power capacity to 152 MW.

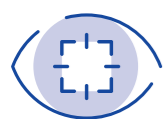
2021

VCP shares plan to be officially listed on **HOSE**.



> BRAND MESSAGE, COMPANY SCALE

BRAND MESSAGE



VISION:
VCP P&C supplies clean energy resources for a sustainable development future.



MISSION:
VCP P&C becomes top investor, operator of renewable energy projects in Vietnam.

COMPANY SCALE

CHARTERED
CAPITAL

VND **569,999,930,000**

TOTAL ASSETS
MARKET
VALUE

VND **3,100** BILLION

NUMBER
OF BRANCHES

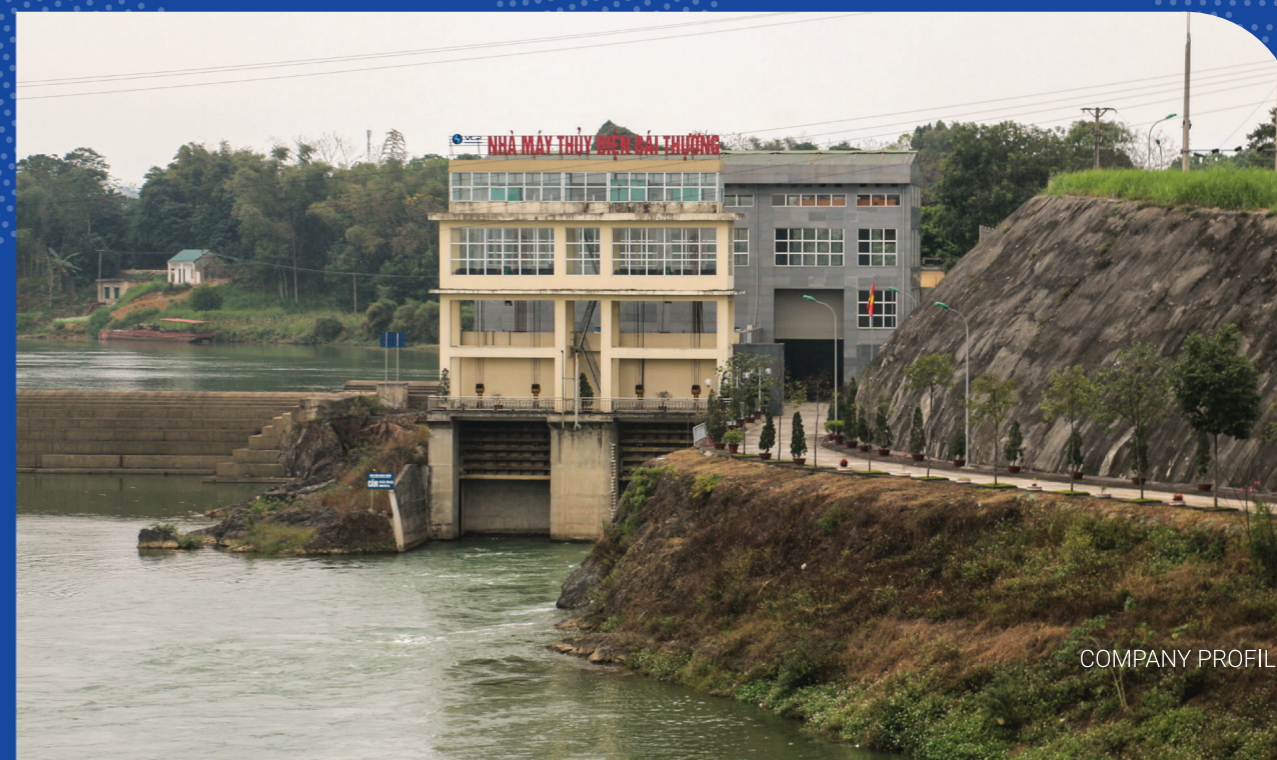
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NUMBER
OF SUBSIDIARIES

07

VCP P&C'S PLANTS

PLANTS	LOCATION	TYPE
Cua Dat Hydro Power Plant	Thanh Hoa	Hydro Power
Xuan Minh Hydro Power Plant	Thanh Hoa	Hydro Power
Bai Thuong Hydro Power Plant	Thanh Hoa	Hydro Power
Nam La Hydro Power Plant	Son La	Hydro Power
Tat Ngoang Hydro Power Plant	Son La	Hydro Power





1 Investment in hydro power projects, power production and trading, consultancy of power projects construction and installation.



2 General construction contractor of civil, commercial, other infrastructure works; construction and trading of housing and office for rent.



3 Manufacture and trading of construction materials and machines; real estate.



4 Consultancy of projects investment and management.



5 Verification of civil, commercial, irrigational, hydro power works.



6 Production, supply of clean water; waste water treatment.

BOARD OF MANAGEMENT



**MR.
VU NGOC TU**
CHAIRMAN

Year of birth: 1989

Qualification: Bachelor of Finance and Accountancy

Title: Chairman of VSD Investment JSC., Chairman of VCP P&C JSC.

**MR.
PHAM VAN MINH**
VICE CHAIRMAN

Year of birth: 1976

Qualification: Master of Business Administration

Title: Permanent Vice Chairman of VCP P&C JSC.

**MR.
TRINH NGUYEN KHANH**
BOARD MEMBER

Year of birth: 1982

Qualification: Bachelor of Accountancy

Title: Chairman of SMA, Vice General Director of VSC Investment JSC., Board Member of VCP P&C JSC.

**MR.
TRINH QUOC BINH**
BOARD MEMBER

Year of birth: 1982

Qualification: Master of Finance

Title: General Director of PVI Asset Management JSC., Board Member of VCP P&C JSC.

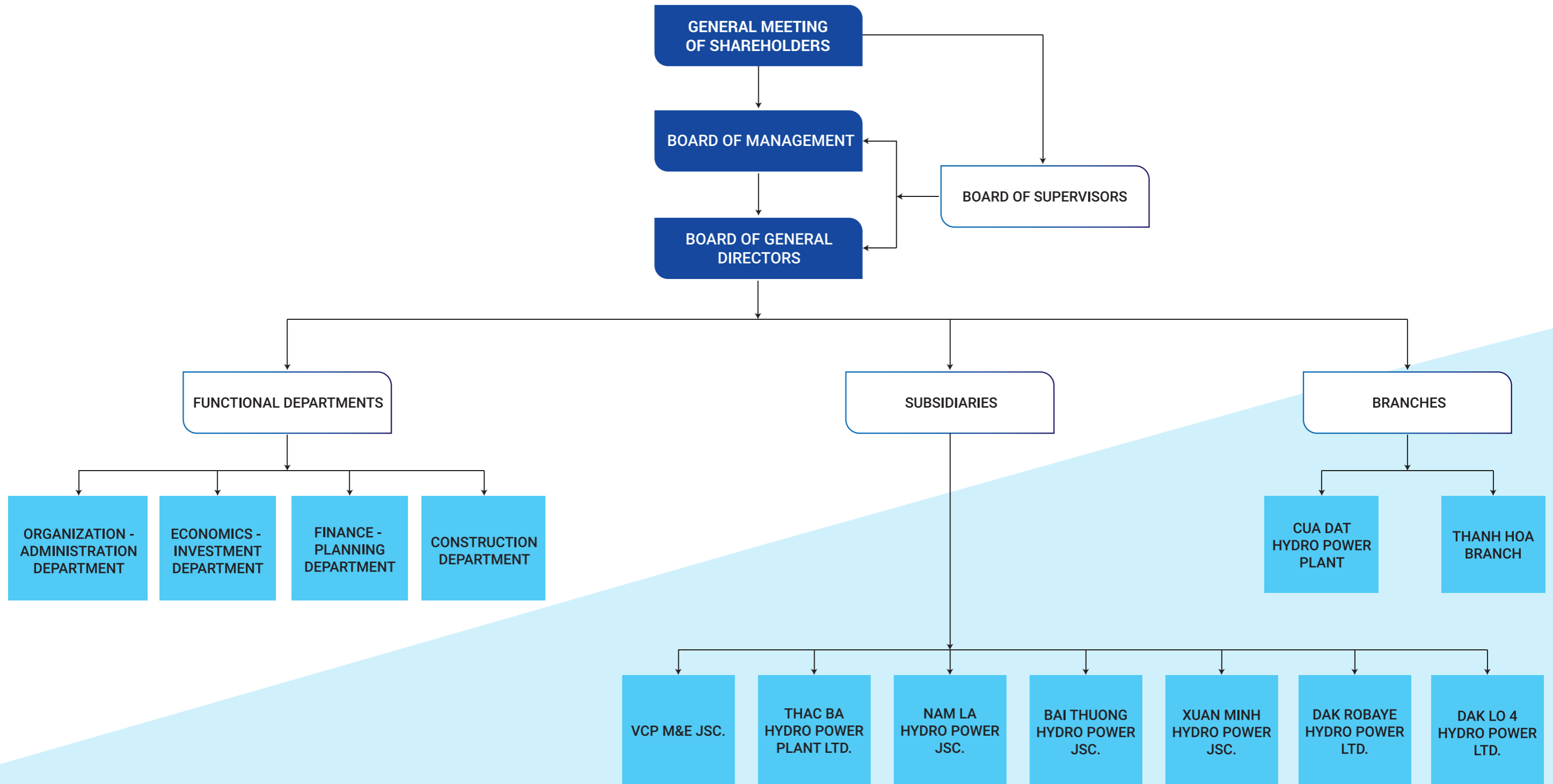
**MS.
NGUYEN THI HA NINH**
BOARD MEMBER

Year of birth: 1977

Qualification: Master of Finance

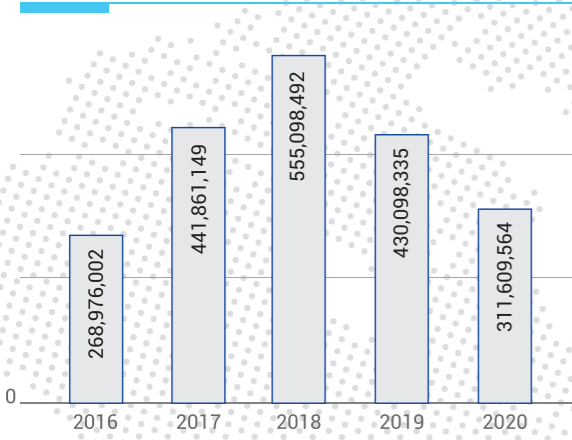
Title: Board Member of VCP P&C JSC.

> COMPANY'S CHART OF ORGANIZATION

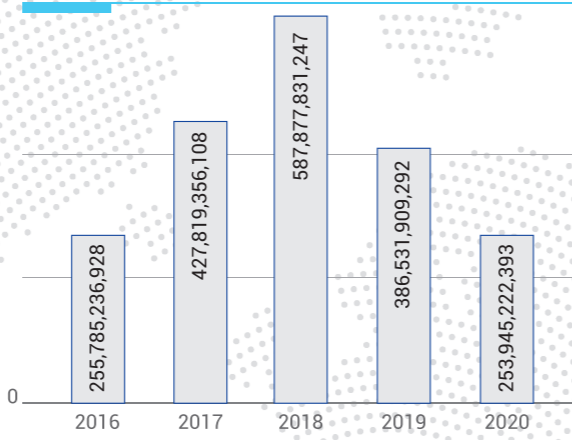


FINANCIAL SITUATION

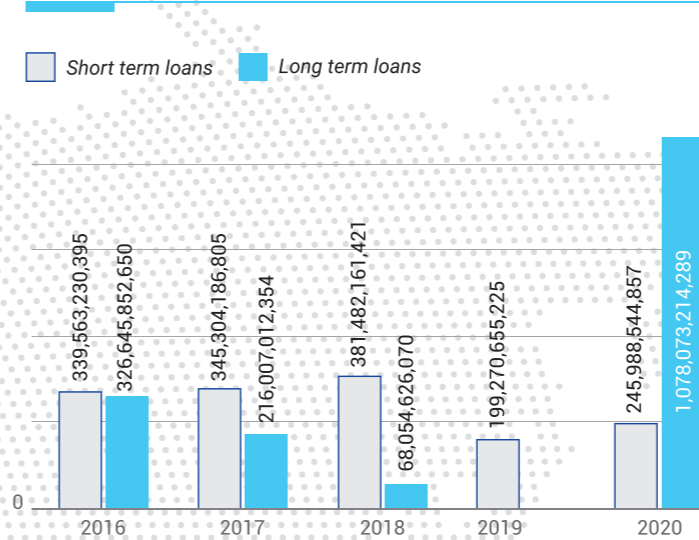
Power output *Unit: kWh



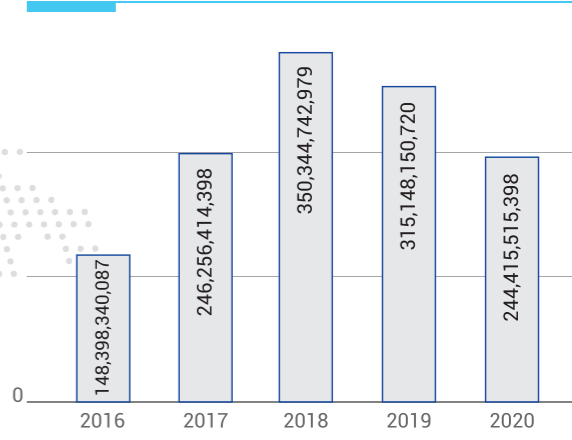
Revenue *Unit: VND



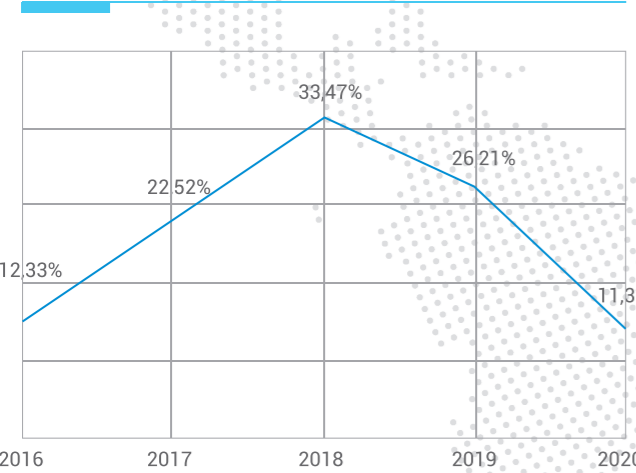
Short term, long term loans *Unit: VND



Ebitda *Unit: VND



ROE *Unit: %



1. POWER PRODUCTION

Up to year 2020, Company has 118 MW generating and 38 MW in processing.

1.1. Cua Dat Hydro Power Plant – Chu River – Thanh Hoa Province

Capacity: 97 MW
Output: 417 million kWh/per year
Average price: 782 dong/kWh
Up to year 2020, total output reaches more than 4 billion kWh

1.2. Xuan Minh Hydro Power Plant – Chu River – Thanh Hoa Province

Capacity: 15 MW
Output: 63 million kWh/per year
Average price: 1190 dong/kWh
Up to year 2020, total output reaches more than 125 million kWh

1.3. Bai Thuong Hydro Power Plant – Chu River – Thanh Hoa Province

Capacity: 6 MW
Output: 25 million kWh/per year
Average price: 1160 dong/kWh
Up to year 2020, total output reaches more than 91 million kWh

1.4. Nam La Hydro Power Plant – Da River – Son La Province

Capacity: 27 MW
Output: 79 million kWh/per year
Average price: 1200 dong/kWh
Up to year 2020, total output reaches more than 937 million kWh

1.5. Tat Ngoang Hydro Power Plant – Suoi Sap – Son La Province

Capacity: 7 MW
Output: 18 million kWh/per year
Average price: 1200 dong/kWh
Up to year 2020, total output reaches more than 8 million kWh

Projects include (i) Dak Robaye Hydro Power Plant (10 MW) in construction progress, (ii) Dak Lo 4 Hydro Power Plant (10 MW), (iii) Thac Ba Hydro Power Plant (18 MW).

Power production and trading term 2021 – 2030

- Keep on management for stable, efficient operation of generating Plants as well as the plants directly invested or capital contributed by VCP P&C, which will put into operation in this term.
- Power price offering and trading according to signed Contract from wholesale competitive period.
- Ready to participate in power retail market: improve power quality and price competitiveness, especially in renewable power field (with great competitiveness from domestic and foreign investors).

Power investment and development term 2021 – 2030

- The Board of Management gives out the investment strategy term 2021-2030, in details as follows:
- Regarding hydro power: total capacity reaches 800MW in 2030.
 - Regarding solar power: total capacity reaches 1000MW in 2030.
 - Regarding wind power: total capacity reaches 200 MW in 2030.



2. MAINTENANCE AND REPAIR SERVICE

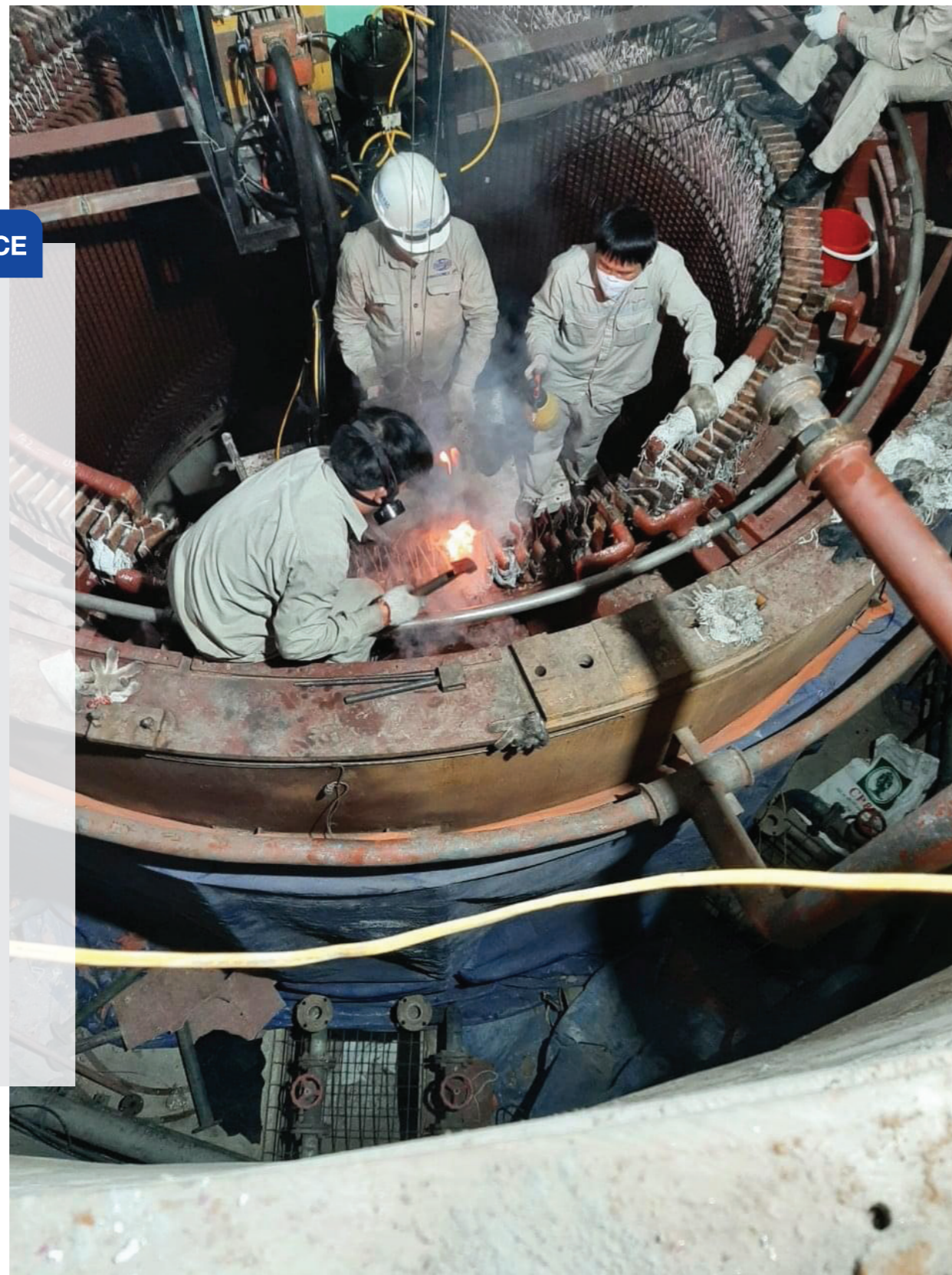
In order to improve the profession, management capacity and responsibility in equipment maintenance and repair, on June 22, 2020, Board of Management brought out Decision No. 11C/2020/QĐ – HĐQT about establishment of VCP M&E JSC.

List of plants using VCP M&E's maintenance and repair service:

1. Cua Dat Hydropower Plant – Thanh Hoa – 97 MW
2. Xuan Minh Hydropower Plant – Thanh Hoa – 15 MW
3. Bai Thuong Hydropower Plant – Thanh Hoa – 6 MW
4. Dak Glun Hydropower Plant – Binh Phuoc – 18 MW
5. Thai An Hydropower Plant – Ha Giang – 80 MW

Term 2021 – 2030: VCP M&E shall provide intensive technical services including: big periodical maintenance and repair for VCP Holdings' plants; recruiting and training high quality technical engineers; researching and applying new technology; expanding markets to perform services for VCP Holdings' plants and other power plants.

- Set up professional human resources with high technical qualification to become technical service supplier for power plants.
- Supply technical service chain from equipment commissioning, inspection and measurement.
- Supply full technical service package including operation, maintenance, repair for power plants.



3. CONSULTANCY OF PROJECT MANAGEMENT, SUPERVISION; GENERAL CONTRACTOR

3.1. Cua Dat Hydropower Project: Investor – Project management – Contract Price VND1,600 billion (2004-2010).

3.2. Bai Thuong Hydropower Project: Consultant of project management and construction supervision (2014-2016).

3.3. Xuan Minh Hydropower Project: General Contractor – Contract Price VND 270 billion (2017-2019).

3.4. Dak Glun Hydropower Plant, Binh Phuoc: Construction Contractor for channel extension and plant repair, upgrading operation efficiency, Contract Price VND11 billion (March to July/2020).

3.5. GCEP, Bac Ninh, Contractor of waste bunker building, Contract Price VND75 billion (2020 - 2021).

3.6. Dak Robaye Hydropower Project, Kon Tum, General Contractor, Contract Price VND115 billion (2020 - 2021).



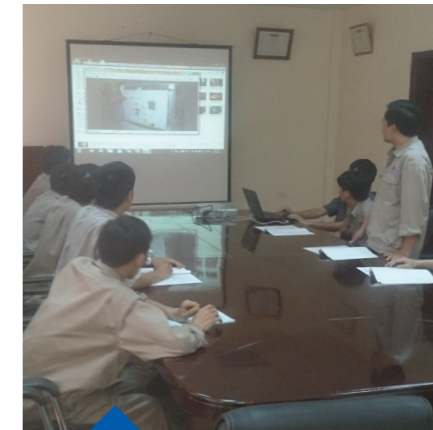
4. OPERATORS TRAINING FOR HYDRO POWER PLANTS

01. DOC CAY HYDRO POWER PLANT



03. NGOI PHAT HYDRO POWER PLANT

04. BAI THUONG HYDRO POWER PLANT



06. DAK ROBAYE HYDRO POWER PLANT



02. HUA NA HYDRO POWER PLANT





05. XUAN MINH HYDRO POWER PLANT




Company training program is certified by National Load Dispatch Center and qualified students are granted Certificate of Completion.

1. Operation, repair training for Doc Cay Hydro Power Plant.


 Location:
Luong Son Commune,
Thuong Xuan District,
Thanh Hoa Province


 Capacity: 15MW


 Number of Units: 03


 Number of operators to be trained: 23

2. Operation, repair training for Hua Na Hydro Power Plant


 Location: Dong Van Commune, Que Phong District, Nghe An province

 Capacity: 180MW


 Number of Units: 02


 Number of operators to be trained: 27

3. Operation, repair training for Ngoi Phat Hydro Power Plant


 Location: Bat Sat District, Lao Cai province

 Capacity: 80MW

 Number of Units: 03


 Number of operators to be trained: 33

4. Operation, repair training for Bai Thuong Hydro Power Plant


 Location: Xuan Duong Commune, Thuong Xuan District, Thanh Hoa province


 Capacity: 6MW


 Number of Units: 02


 Number of operators to be trained: 25

5. Operation, repair training for Xuan Minh Hydro Power Plant


 Location: Xuan Minh Commune, Thuong Xuan District, Thanh Hoa province

 Capacity: 15 MW


 Number of Units: 02


 Number of operators to be trained: 20

6. Operation, repair training for Dak Robaye Hydro Power Plant

 Location: Ngoc Tem Commune, Kon Plong District, Kon Tom province

 Capacity: 10 MW

 Number of Units: 02

 Number of operators to be trained: 12



> COMPANY PARTNERS

Cooperate with new technology Company for technology adoption in power plants operation. Work with banks and financial agencies for capital financing.

VCP P&C has good relationship with many partners and is pretige customer of famous banks and financial both home and abroad. So far, VCP P&C has made its prestige in the market, highly appreciated by local and foreign partners, achieved beliefs for business cooperation in fields interested by parties.



> SOCIAL RESPONSIBILITIES

Together with expanding business lines, VCP P&C also takes care of environment protection: complying with environmental laws, cooperating with related parties for annual assessment. VCP P&C, together with local authorities plant new trees and release fishes into the reservoir for developing local aquaculture resource.

One more social activity getting VCP P&C's attention is showing gratitude to person who devoted to the country, taking care of social welfare..., to make VCP P&C a responsible enterprise. From establishment, annually, VCP P&C has given charity to social organizations to help the poor, natural disaster affected areas, project immigrants, Vietnamese Heroic Mothers, War heroes...

